

Tax Receipting

SickKids Foundation is proud to be a leader in fundraising in Canada and is committed to following rules and regulations regarding the issue of official charitable receipts set out by the Canada Revenue Agency (CRA). This is also important to protecting our registered charitable status.

It is very important that you understand the rules about tax receipting BEFORE you plan your event. The requirements for receipting are extensive and at times, complex. However, SickKids is here to help. Please speak with your SickKids Representative about tax receipting in relation to your event before discussing tax receipts with your supporters.

It is your responsibility to communicate guidelines surrounding tax receipting to the participants of your event, so please be sure you and your SickKids Representative have discussed your event in detail and that you are clear about what you are able to offer.

Note: official charitable receipts dated for the year of your event can only be issued if all money and information is received by December 31st of that year.

Tax Receipting for Personal Donations

Personal donations are eligible for tax receipts when the following criteria are met:

- If money or a “pledge” is given to the Foundation, in the form of a cheque or cash donation.
- The donation must be \$20.00 or greater.
- No goods or services were received in return for that donation. Purchase of draw tickets, event admission tickets, registration fees, live and silent auction items are NOT eligible for official charitable tax receipts.

Tax Receipting for Business

A Gift Confirmation acknowledges a corporate monetary donation, in-kind products and sponsorship from businesses and can be used to “write-off” the contribution as a legitimate business expense to reduce taxable profits at year end.

Gifts in kind (GIK) are donations of goods (including merchandise) to the Foundation. Businesses can deduct the original cost of the inventory as a business expense and not lose the tax benefit associated with the transfer of property. The Foundation will issue a GIK letter that can be used to verify the write off of the inventory. When a GIK donation is secured for your event, this transaction must be documented. You can use our [GIK template](#) to record your donations. Please note that we do not issue tax receipts for GIK donations.

Tax receipts cannot be issued for services provided, including: personal, professional, or legal services. For example, services such as printing, event planning, photography, web design, legal, accounting, financial auditing, marketing, public relations, design, etc. are not eligible for a charitable tax receipt.

Further tax receipting information is available at the [Canada Revenue Agency website](#).