



# SickKids<sup>®</sup>

## Endowment Funds

### Endowment Funds

Endowed gifts create a permanent, predictable source of revenue to support excellence in research, care, and education in children's health at SickKids. Each named endowment fund is a living memorial that keeps on giving to SickKids.

You can create an endowment fund through a one-time donation, a multi-year pledge, or a bequest used to support the Hospital's most pressing needs. Endowment funds can also be designated towards a specific purpose meaningful to you. By establishing a personal endowment fund at SickKids Foundation, you can leave a meaningful legacy that has an impact on children's health for many generations to come.

### Why SickKids

As a world leader in paediatric health, SickKids is an exceptional place offering unparalleled patient care, research discoveries, and learning opportunities that are changing the field of child health. Through our integrated program of care, research, and education, SickKids ensures more children around the world have access to the diagnoses, treatments, and cures that can help them prevent, manage, and survive critical illness.

Our gift and estate planning team offers simple, flexible, and thoughtful options that help you attain financial benefits while enhancing the impact of your gift on child health.

### The Advantage of Establishing an Endowment Fund

Endowment funds provide strength and stability and allow SickKids to offer the very best care to children now and in the future, while creating a permanent legacy in support of the hospital. The capital in an endowment fund is invested, with returns used to support people, places, and programs at SickKids year after year. Last year, SickKids Foundation endowment funds achieved an impressive 12.5 per cent rate of return and grew to an all-time high of \$734.9 million.

## ENDOWMENT FUNDS

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### The benefits of establishing an endowment fund include:

An opportunity to honour or memorialize yourself or a loved one in perpetuity

- A charitable tax receipt
- A stable and reliable source of income for the hospital, year after year

### Your choices when establishing an endowment fund include:

- a. Establishing an unrestricted fund to support SickKids' highest priorities with a minimum gift of \$50,000 payable over five years, or a designated fund in an area that is meaningful to you with a minimum gift of \$100,000 payable over five years.
- b. Making a gift through a vehicle of your choice, including a cash gift, a multi-year pledge, or a bequest.
- c. Giving immediately or as part of your will planning.
- d. Funding the endowment by one person or by friends and family in honour of a loved one.

## Recognizing Special Caregivers: Josie's Story

Josie\* still values the wonderful care she received from nurses during a month-long stay at SickKids many years ago. She has been making monthly gifts to SickKids Foundation for a long time, but would like to create a lasting legacy at the hospital and support nurses like the ones who made her feel comfortable during a difficult time in her childhood.

Josie had already spoken to her family about her plans to include SickKids Foundation in her will. After learning about the impact endowment funds can have over many years, Josie decided to create one through a bequest. Josie recently met with a lawyer to make a provision in her will to create a \$150,000 endowment fund with \$100,000 designated to support nursing education at SickKids and \$50,000 to support the SickKids' highest priority needs.

As a tribute to their beloved mother and grandmother, Josie's family also plans to contribute towards the endowment fund once the gift has been made.

\*For illustrative purposes only. Name has been changed.

## Next Steps

Creating an endowment fund is simple:

1. Determine with your financial advisor which type of giving would have the most philanthropic and financial impact and how you would like to establish the endowment fund.
2. Contact our gift and estate planning team about your intentions to establish an endowment fund, so they can work with you to identify potential areas of interest at SickKids where your gift can have a lasting impact.

For more information about Endowment Funds, please contact the Office of Gift & Estate Planning at 416.813.8271 or [gift.planning@sickkidsfoundation.com](mailto:gift.planning@sickkidsfoundation.com).

