



SickKids[®]

Gifts of RRSPs & RRIFs

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Retirement funds are one of the best ways to grow wealth during your lifetime, but one of the worst ways to transfer wealth to the next generation, as they are among your most heavily taxed assets. Registered assets can only be rolled over to a surviving spouse, but are taxed if transferred to children or next of kin unless a child has a disability.

Gifts of RRSPs and RRIFs are a tax-smart and effective way to transform these assets into significant support for benefit of The Hospital for Sick Children (SickKids). By naming SickKids Foundation as a beneficiary of registered plans, donors receive a tax receipt for the value of the plan, avoid probate fees by removing these assets from their estate, and reduce their estate taxes.

Through a gift of a RRSP or a RRIF, you can help us transform the future of child health.

Why SickKids

As a world leader in paediatric health, SickKids is an exceptional place offering unparalleled patient care, groundbreaking research discoveries, and learning opportunities that are changing the field of child health. Through our integrated program of care, research, and education, SickKids ensures more children around the world have access to the diagnoses, treatments, and cures that can help them prevent, manage, and survive critical illness.

Our gift and estate planning team offers simple, flexible, and thoughtful options that help you attain financial benefits while enhancing the impact of your gift on child health.

The Advantage of Donating RRSPs & RRIFs

A gift of RRSPs or RRIFs is a worthwhile alternative to a cash gift. You can donate to SickKids all or a portion of your remaining retirement funds.

The benefits of donating RRSPs and RRIFs include:

- Satisfaction of providing a future gift while retaining ownership and use of the fund during your lifetime
- A charitable tax receipt for your estate
- Offsetting estate taxes and reducing probate fees
- Ability to donate and at the same time provide for your family by naming more than one beneficiary

Transforming Retirement Savings into Treatments*

Ming is 72 years old. Her children were treated at SickKids, and after her husband passed away, Ming wanted to donate a significant gift to the Hospital, but at the same time provide for her family. She made other provisions for her children and grandchildren, but realized that her \$100,000 RRIF would be reduced by almost half if she left it to her family. Instead, Ming and her family decided to change the beneficiary of her RRIF to SickKids Foundation. By doing so, Ming knows that she will make an impact with her gift, while at the same time receive a charitable tax receipt to her estate and offset estate taxes. Her donation will support the work of SickKids, where children can continue to receive the best possible treatment and care.

*For illustrative purposes only.

Three Simple Steps

Making a gift of RRSPs or RRIFs is simple:

1. Request a change of multiple beneficiary form from your plan provider.
2. Change the beneficiary information on the plan document by naming The Hospital for Sick Children Foundation as the beneficiary of all or a portion of the RRSP or RRIF, and return the document to your plan provider.
3. Contact us to let us know about your gift so we can thank you.

For more information about gifts of RRSPs & RRIFs, please contact the Office of Gift & Estate Planning at 416.813.8271 or gift.planning@sickkidsfoundation.com.

