

SickKids Bequests

Bequests

Bequests are gifts made through your will and are a common method of providing a future gift while retaining control of your assets during your lifetime. Through your will, you can choose to leave SickKids Foundation a sum of money, a specific piece of property, or a percentage of your estate. Your bequest ensures that you will leave a legacy that reflects your values and makes a lasting difference to the well-being of children.

Through a bequest, you can help us transform the future of child health.

Why SickKids

As a world leader in paediatric health, SickKids is an exceptional place offering unparalleled patient care, groundbreaking research discoveries, and learning opportunities that are changing the field of child health. Through our integrated program of care, research, and education, SickKids ensures more children around the world have access to the diagnoses, treatments, and cures that can help them prevent, manage, and survive critical illness.

Our gift and estate planning team offers simple, flexible, and thoughtful options that help you and your estate attain financial benefits while enhancing the impact of your gift on child health.

The Advantage of Making a Bequest

A gift made through your will is a simple and impactful way of giving. Bequests allow you to leave a larger gift to SickKids than would be possible during your lifetime.

The benefits of making a bequest include:

- Satisfaction of providing a future gift while retaining control of your assets during your lifetime
- A charitable tax receipt to your estate
- Reduction or elimination of estate taxes through careful planning
- An opportunity to honour or memorialize yourself or a loved one by establishing a named endowment fund

Planning for the Future

Elizabeth first came to SickKids when she was diagnosed with polio in 1949. After her recovery, SickKids always remained in the back of her mind as a place of hope and healing.

While her daughter would eventually be treated at SickKids and have her tonsils removed, it was Elizabeth's experience at SickKids with her newborn son that would change her life forever.

When Elizabeth gave birth to her first child, he was immediately rushed to SickKids to undergo an emergency operation to repair a congenital defect in his diaphragm. Despite the best efforts of his doctors, the operation was unsuccessful.

The pain of losing a child was never lost on Elizabeth. Nor was the importance of the work undertaken by SickKids, where she knew the staff had done everything possible to save her son's life.

Elizabeth has planned to leave a gift in her will to support research at SickKids, in memory of her son. Her hope is that future generations of children may benefit from the life-saving discoveries made by SickKids researchers, and from the care of the dedicated Hospital staff.

Four Simple Steps

Making a bequest is simple:

- **1**. Determine with your professional advisor which type of giving will make the most philanthropic and financial impact.
- 2. Speak to your lawyer about drafting or revising your will, an essential step to protect your family's future and to ensure that your assets are distributed according to your intentions.
- Include the appropriate bequest wording in your will. Sample wording could be: "My estate trustees shall pay the sum of \$____% of residue of my estate (or transfer assets with an equal value) to The Hospital for Sick Children Foundation, Toronto, ON for the purpose of supporting its most urgent funding needs.

Charitable Business #108084419RR0001.

4. Contact us to let us know about your bequest so we can thank you.

For more information about gifts in will, please contact the Office of Gift & Estate Planning at 416.813.8271 or gift.planning@sickkidsfoundation.com.

